

2018-19 BUDGET REVIEW

Renaissance Charter School at Hunter's Creek at Orange , FL
Consolidated Budget -HUNT

| | Budget 2018-19 |
|------------------------------------|----------------------|
| Enrollment | 1,145 |
| Rate per student | 7,549 |
| Square footage | 104,760 |
| Revenues | |
| State Capitation / Student | \$ 8,643,724 |
| Florida Teacher Lead Program | - |
| Capital Outlay Revenue | 649,730 |
| Board Fee Refund | 337,822 |
| Total State Funded Revenue | 9,631,276 |
| Food Service Revenue | 309,152 |
| Before and Aftercare Revenue | 269,586 |
| Interest Revenue | 896 |
| Miscellaneous Income | 62,181 |
| Total Other Revenue | 641,814 |
| Revenue Total | \$ 10,273,090 |
| Expenses | |
| School Leadership | \$ 217,580 |
| Administrative-Salaried | 164,405 |
| Teachers | 2,821,900 |
| ESE/Special Education | 165,425 |
| Resource Teachers | 125,215 |
| Permanent Subs | 284,000 |
| Other Support | - |
| IT Support | 38,685 |
| Total Salaries | \$ 3,817,210 |
| Administrative-Hourly | \$ 141,831 |
| Aides - Instructional | 27,146 |
| Aftercare | 177,077 |
| Cafeteria-Hourly | 61,936 |
| Plant Operations-Hourly | 25,830 |
| Other Support/Aides | - |
| Daily Substitute Teachers | 116,200 |
| Tutoring | 99,840 |
| Total Hourly Wages | \$ 649,861 |
| Bonuses | 118,800 |
| Stipends | 35,900 |
| Taxes & Benefits | |
| Group Insurance & Other | \$ 252,309 |
| Workers' Compensation | 34,867 |
| Payroll Taxes | 327,384 |
| Total Taxes & Benefits | \$ 614,560 |
| Total Cost Of Compensation | \$ 5,236,331 |
| Professional Services | |
| Legal Fees - Independent Counsel | \$ 2,500 |
| Accounting Services - Audit | 13,950 |
| Outside Staff Development | 9,527 |
| Personnel Management | 119,650 |
| Finance & Accounting Services | 79,767 |
| Educational Intellectual Property | 159,533 |
| Procurement/Vendor Management | 39,884 |
| Support Center General Overhead | 199,416 |
| Computer Service Fees | 110,576 |
| Fee to County School Board | 432,186 |
| Professional Fees - Other | 2,003 |
| Advertising/Marketing Exp | 35,000 |
| Staff Recruitment | 512 |
| Total Professional Services | \$ 1,204,505 |
| Vendor Services | |
| Contracted Pupil Transportation | \$ 5,000 |
| Extra-Curricular Activity Events | 63,625 |
| Contracted Food Service | 267,904 |
| Background / Finger Printing | 105 |
| Drug Testing Fees | 154 |
| Licenses & Permits | 633 |
| Bank Charges & Loan Fees | 13,166 |
| Contracted Custodial Services | 247,572 |
| Contracted Security | 60,000 |
| Total Vendor Services | \$ 658,158 |

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| | Budget 2018-19 |
|---|---------------------|
| Administrative Expenses | |
| Travel / Auto | \$ 3,673 |
| Airfare | 2,160 |
| Meals | 440 |
| Lodging | 5,540 |
| Business Expense - Other | 12,671 |
| Dues & Subscriptions | 1,377 |
| Printing & Copying | 5,936 |
| Office Supplies | 21,136 |
| Medical Supplies | 2,612 |
| In-house Food Service | 500 |
| Bad Debt Expense | - |
| Total Administrative Expenses | \$ 56,046 |
| Instruction Expense | |
| Textbooks | \$ 45,000 |
| Consumable Instr Supplies \$ Equip - Students | 103,280 |
| Consumable Instr Supplies \$ Equip - Teachers | 2,000 |
| Library & Reference Books | 2,000 |
| Testing Materials | 4,000 |
| Instructional Supplies - Florida Lead Teacher Program | - |
| Instructional Licenses | 62,000 |
| Contracted SPED - Instruction | 59,730 |
| Total Instruction Expenses | \$ 278,010 |
| Other Operating Expense | |
| Telephone & Internet | \$ 55,329 |
| Postage | 250 |
| Express Mail | 250 |
| Electricity | 235,828 |
| Waste Disposal | 39,415 |
| Pest Control | 3,714 |
| Maintenance & Cleaning Supplies | 39,028 |
| Building Repairs & Maintenance | 290,407 |
| Common Area Maintenance (CAM) | 31,885 |
| Equipment Repairs & Maintenance | 14,145 |
| Miscellaneous Expenses | 516 |
| Total Other Operating Expense | \$ 710,767 |
| Fixed Expenses | |
| Office Equipment - Leasing Expense | \$ 24,480 |
| Property & Liability Insurance | 69,265 |
| Depreciation | 672,590 |
| Total Fixed Expenses | \$ 766,335 |
| Total Expenses | \$ 8,910,152 |
| Operating Cash Surplus/(Deficit) | 1,362,938 |
| Rent Expense | 121,286 |
| Surplus/(Deficit) Before Capex | 1,241,652 |
| Capital Expenditures (NonCap) | |
| FF&E (NonCap) | \$ - |
| Audio Visual Materials (NonCap) | - |
| Computer Hardware (NonCap) | - |
| Computer Software (NonCap) | - |
| Total Capital Expenditures (NonCap) | \$ - |
| Capital Expenditures (Capitalized) | |
| Computers - Hardware | \$ 158,325 |
| Computer - Software | 23,872 |
| IT Infrastructure | 14,500 |
| FF&E | 25,000 |
| Other | 50,000 |
| Total Capital Expenditures (Capitalized) | \$ 271,697 |
| Surplus/(Deficit) After Capital Expenses | 969,955 |
| Proceeds from Long Term Debt | - |
| Surplus/(Deficit) After Proceeds from Long Term Debt | 969,955 |
| Debt Repayments | |
| Repayment of Long-Term Debt | 385,000 |
| Interest Expense | 1,220,685 |
| Bond Cost of Issuance | - |
| Total Debt Repayments | 1,605,685 |
| Surplus/(Deficit) After Debt Reduction | (635,730) |
| Add back Depreciation and Amortization | 672,590 |
| Net Change in Fund Balance | \$ 36,860 |